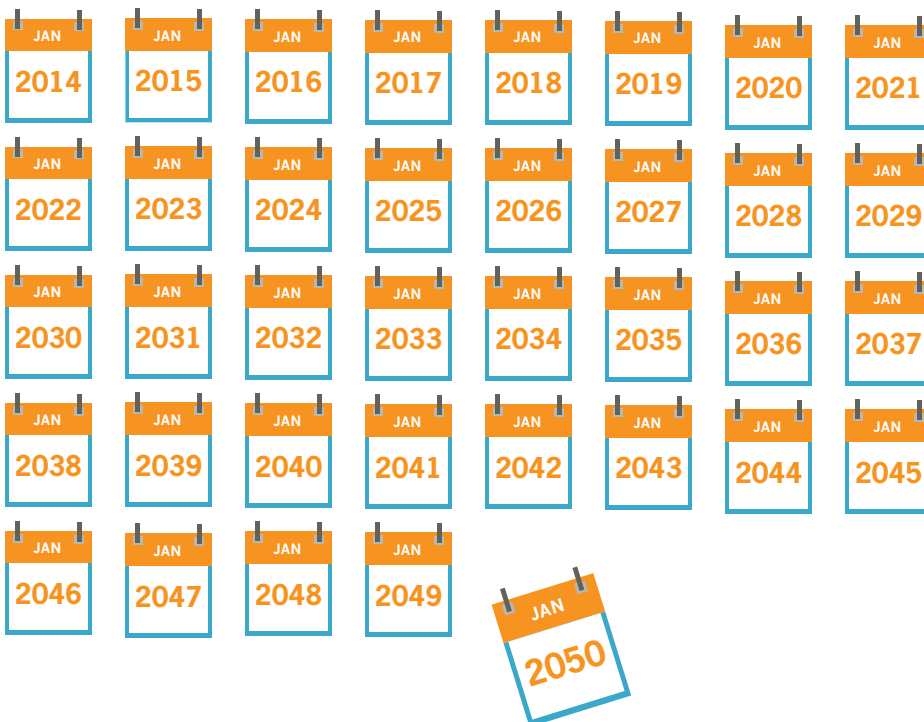


What can you earn in a year?

IT TAKES A YEAR FOR A PERSON IN THE RICHEST 0.1% TO EARN £1,000,000



IT WOULD TAKE SOMEONE ON THE MINIMUM WAGE TILL 2050



What does this mean?

It would take someone on the minimum wage 37 years, on 12 hour shifts (most of their working life) to earn what on average, a person in the richest 0.1% does in just one year.

Explaining the data

Here we have relied upon data produced for the World Incomes Database at the Paris School of Economics. It is all available online <http://topincomes.g-mond.parisschoolofeconomics.eu>. This data relates to 2009 as it is the most up-to-date data available. The average total gross income for a person in the top 0.1% was £1,000,970. We then compare it to the minimum wage for 2013. While there is obviously a discrepancy in using figures from 2009 and 2013 there is no evidence that pay at the top has fallen substantially so we felt it was not inappropriate to do this. For reference in 2009 the minimum wage was £5.73 per hour (58p less than today).