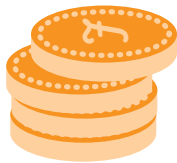


Pay has grown far more quickly for top executives than for low-paid workers

1999

£1 MILLION
PER YEAR

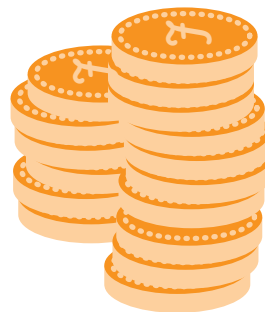


325%
INCREASE



2014

£4.25 MILLION
PER YEAR



What does this mean?

Top pay has grown much faster than the minimum wage since its introduction, helping the rich to get a bigger share of the UK's total income. In 1999 the minimum wage was just £3.60 per hour, today it is 6.31 per hour, an increase of 75%. Over the same period, pay for the average FTSE 100 CEO has increased by 325% from £1 million to £4.25 million. If the minimum wage had increased by the same amount it would be worth £15.30.

CEO PAY

£3.60
PER HOUR

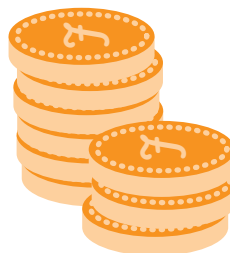


325%
INCREASE

If minimum wage
had kept pace



£15.30
PER HOUR



£3.60
PER HOUR

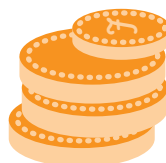


75%
INCREASE

What actually
happened



£6.30
PER HOUR



MINIMUM WAGE

Explaining the data

The data on the minimum wage is available via <https://www.gov.uk/national-minimum-wage-rates...> the data on CEO pay is taken from the Manifest/MM&K Total Director Remuneration Survey 2012 and 2013.