

# Almost one third of all wealth in the UK is inherited, rather than earned

28% OF ALL WEALTH OWNED IN THE UK IS INHERITED WEALTH



## What does this mean?

This means if you add up all the wealth owned by everybody in the whole country, almost **one third** of it will have been inherited from parents. This is important because that wealth ownership is incredibly unequal. Most people don't own any substantial wealth whatsoever - the richest 1% own 14% of the total wealth, while only 13% of the population receive any significant inheritance (see briefing 15).



## Explaining the data

This is important because wealth ownership in the UK is incredibly unequal and inherited wealth only goes to the richest few. Most people don't own any wealth whatsoever, while only 13% inherit anything. The original data come from HMRC statistics on inherited estates, and the *Attitudes to Inheritance Survey*.